

OUR PROCESS



At Bolt Law Firm, we promise the following to each estate planning client:

Free Initial Consultation

We discuss your goals, explain key estate planning concepts, and help you navigate important decisions.

Educational Value

We take complex estate planning topics and make them simple. We are teachers at heart.

Quality Estate Planning Documents

We take pride in accurate and comprehensive documents.

Customized Follow-Through

We work with our clients to ensure real estate, retirement accounts, life insurance, bank accounts, and other assets are properly coordinated with their estate plans.

Continued Support

We are always available to answer questions from clients following the estate planning process.

Getting started is as easy as 1, 2, 3

1. Contact our firm at 763.406.7000 to schedule your free initial consultation.
2. Complete our questionnaire with information about your situation.
3. Show up to the initial meeting ready to learn.

We have a dedicated team of estate planning and elder law attorneys excited to discuss your case with you.

Call today for your FREE consultation!

BOLT
BOYD
SAYLER
HELSETH
NACHTMAN
& ORWIG

BOLT
LAW FIRM

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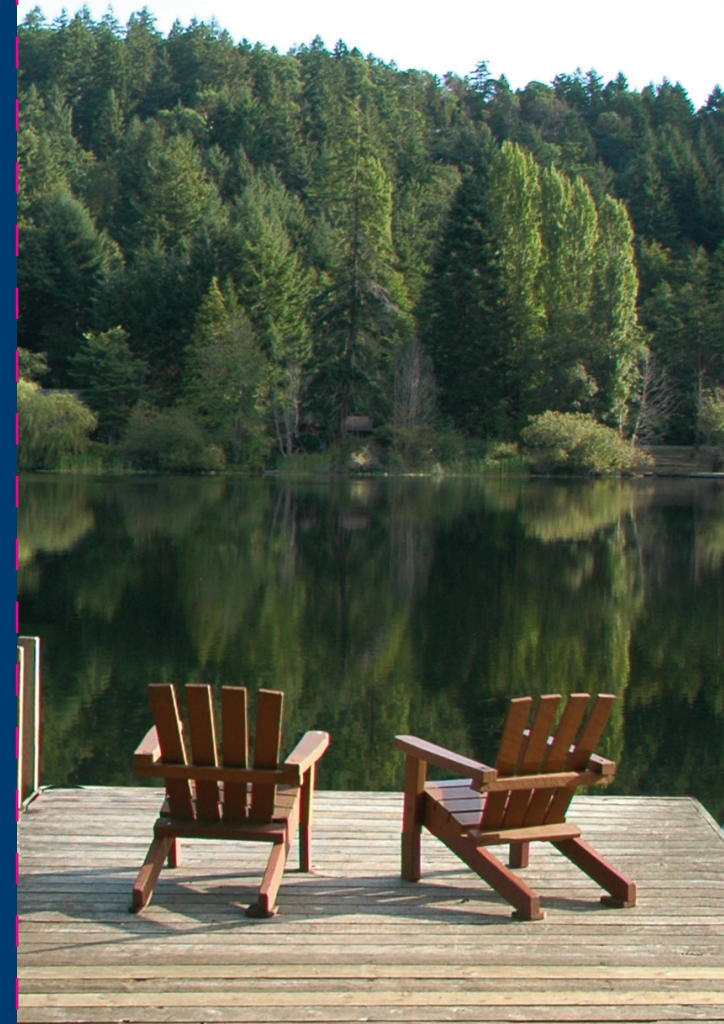
Anoka, MN 55303

www.BoltLawFirm.com

Our firm handles the following types of cases:

Estate Planning
Elder Law
Probate
Guardianships and
Conservatorships
Family Law
Personal Injury
Catastrophic Injuries
Train Accidents
Litigation

ESTATE PLANNING *WHERE DO I START?*



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UNDERSTANDING THE BASICS

Probate vs. Non-Probate Assets

Upon your death, your assets will be either probate assets or non-probate assets. Probate assets need to go through the probate court and non-probate assets don't. Here are some common examples:

	PROBATE	NON-PROBATE
Real Estate	Individual Ownership Tenants-in-Common	Joint Ownership Transfer on Death Deed
Retirement Accounts	No Valid Beneficiary	Valid Beneficiary
Life Insurance	No Valid Beneficiary	Valid Beneficiary
Bank Accounts	Individual Ownership	Joint Ownership Payable on Death

Avoiding Probate

Probate is the court process for distributing your assets to your beneficiaries upon your death. Probate is time-consuming, expensive, and public. Most people want to avoid probate as part of their estate plan. Your estate planning attorney can help you develop a strategy to ensure your assets don't end up in probate when you pass away.

Estate Taxes

Depending on the value of your estate at the time of your death, your estate may owe estate taxes. Because these laws change over time, it is important to work with your accountant and estate planning attorney to determine how the current estate tax laws affect your estate, and what opportunities exist to reduce or eliminate estate taxes.

WHAT WE DO

SERVICES WE OFFER

- Estate Planning
- Wills and Trusts
- Planning for Incapacity
- Probate Avoidance
- Support Trusts for Minors
- Estate Plan Reviews
- Business Succession Planning
- Real Estate
- Family Cabin Planning
- Elder Law Consultations
- Medical Assistance Planning
- Supplemental Needs Trusts and Planning for Persons with Disabilities

Elder Law

Many people require special care as they age, either in their own homes, an assisted living facility, or nursing home. Elder law attorneys work with clients and their families to:

- Provide guidance regarding the aging process and related long-term care issues
- Navigate government benefits and determine how to pay for long-term care
- Create strategies to preserve assets for a spouse or other family members, and
- Draft estate planning documents consistent with the elder law strategy.



WHAT YOU NEED

Common Estate Planning Documents

Revocable Living Trust

Keeps assets out of probate, distributes assets upon your death, and appoints a trustee to follow through on your stated wishes. These trusts are customized to your family situation and may include family support trusts or disclaimer trusts/marital trusts.

Will

Establishes how your assets are distributed following your death. Wills allow for the appointment of a personal representative, or executor, to carry out your wishes after you die. Despite popular belief, wills do not keep assets out of probate.

Health Care Directive

Appoints a health care agent to communicate with your health care providers and make decisions that are consistent with your wishes, if there comes a point when you can no longer make your own decisions.

Power of Attorney

Appoints someone you trust to make financial, legal, or real estate decisions on your behalf, especially for those situations when you are incapacitated. There are two types:

1. A statutory short form power of attorney is the standard power of attorney that most institutions are familiar with. Because this form is widely used, it allows for great efficiency; and
2. A common law power of attorney, also known as a long-form power of attorney, can be useful for more complicated estate planning issues, like estate tax planning or long-term care planning.

Transfer of Death Deed (TODD)

Transfers real estate to a beneficiary upon your death without going through probate. It is like a beneficiary designation for real estate.